Next stop: Transit Oriented Communities

(MARA)

Wilshire/ Western

LA Metro Transit Oriented Communities and Joint Development Program

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Metro At-a-Glance



- Metro plans, funds, builds and operates multi-modal transportation systems throughout LA County
- Measure M: \$120B investment over 40 years
- Major Initiatives:
 - COVID Recovery
 - Customer Experience
 - NextGen Bus System Reimagining
 - Fareless System Initiative
 - Traffic Reduction Study
 - Equity Platform





What are TOCs?



Transit Oriented Communities are places (such as corridors and neighborhoods) that, by their design, allow people to drive less and **access transit** more.

A TOC maximizes **equitable access** to a **multi-modal** transit network as a key organizing principle of land use and **holistic community** development.









Metro's TOC Goals



- 1. Increase transportation ridership
- 2. Stabilize and enhance communities surrounding transit
- 3. Engage organizations, jurisdictions and the public
- 4. Distribute transit benefits to all
- 5. Capture value created by transit





Metro's Approach to TOC





WHERE METRO LEADS

- Plan, build, and operate mobility services
- Real estate and asset management
- TOC Policies and Programs

WHERE METRO SUPPORTS

- Encourage community development
- Provide grant writing assistance and technical assistance
- Incentivize land use planning and policies





Land Use Planning Grant Program North LA County 118 (138) N LANCASTER 0 (210) PALMDALE Los Angeles County Ø (14) (138) BURBANK 6 VENTURA BL (134) COLORADO BL 88 101 PASADENA CLAREMONT GLENDORA 605) UCLA EL MONTE (87) Θ (10) Θ O OWLSHIPE C (71) 4.057.50 10 000 POMONA റെ San Bernardino County SANTA WHITTIER (90) MONICA FLORENCA. SOUTH LAX 000 Stations With TOD Grant Under Construction GATE Round 1 Crenshaw/LAX Transit Project 0 PACIFIC OCEAN Ø Round 2 Metro Purple Line ROSECRANS ื่อ Round 3 NORWALK Extension Phase 1 4 6 Round 4 ALCINDRA Regional Connector REDONDO 0 Round 5 BEACH ARTESIA BL 20 In Planning Existing Service 710, Metro has provided more than \$25M Metro Rail & Stations Eastside Transit Corridor Phase 2 Orange in planning grants to local jurisdictions ==0== West Santa Ana County Metro Busway Transit Corridor & Stations to develop transit-supportive land use HD-H Metrolink & Stations plans for nearly 100 station areas. 20-0489 © 2019 LAEMTA Subject to Change LONG BEACH

PALOS VERDES

What is Joint Development?

 Joint Development (JD) is the real estate development program through which Metro collaborates with developers to build transitoriented developments on Metroowned properties.





Joint Development Goals & Process

<u>Goals</u>

- Support community's vision for station area.
- Ensure high quality architecture and urban design.
- Encourage housing for diverse income levels.
- Increase transit ridership and improve patron experience.
- Generate revenue to reinvest in the transit system.

Metro



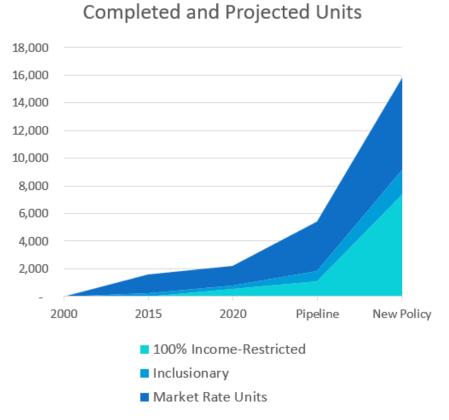


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Joint Development Performance



- 20 projects completed
 - 2,200 units of housing (34% afford.)
 - 820,000 sq ft retail
 - 650,000 sq ft office
 - 305 hotel rooms
- 15 projects in-progress
 - Approximately 2,300 additional housing units
- Up to 40 new sites over the next decade+



JD Portfolio



Joint Development Policy Update



- Metro Board to consider updated JD Policy in June that strengthens Metro commitment to addressing housing crisis
- Affordable First: All Joint Development (JD) sites to first be pursued as 100% income-restricted homes
- Establish a Metro "Housing Lab"
- Encourage inclusion of CBO, SBE, DBE, and DVBE entities as part of development teams
- Project Labor Agreement and Construction Careers Policy for projects over 60 units and/or 40,000 square feet of commercial (unchanged)

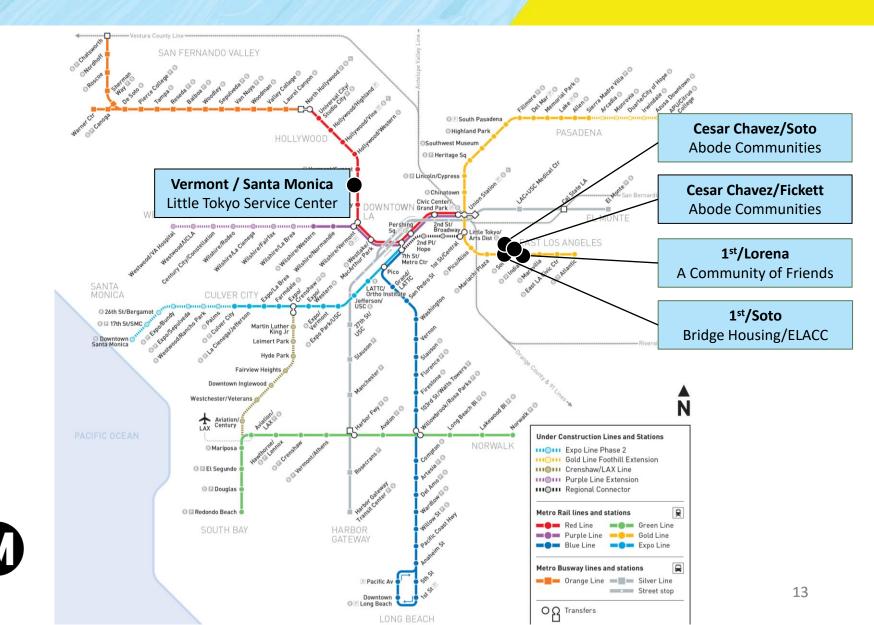




Joint Development Pipeline



JD Pipeline – Construction in Next Year All IIIIIIII



Vermont/Santa Monica Joint Development

- Metro: Red (B) Line
- *Developer:* Little Tokyo Service Center (LTSC)
- Scope: 185 affordable units, 22,000 sq. ft commercial space, Transit Plaza
- *Status:* Entitled; construction start in FY22



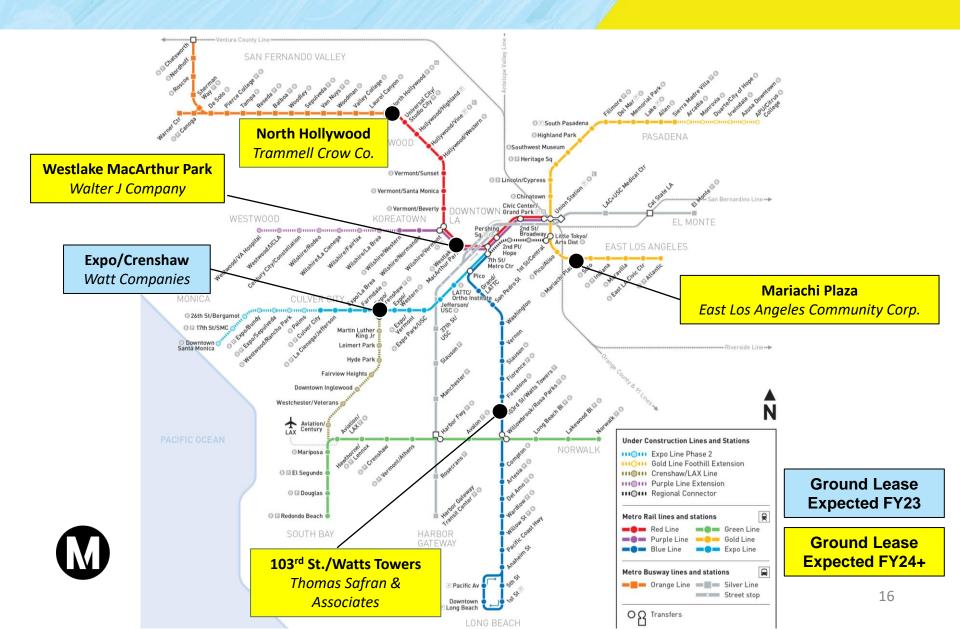
1st/Soto Joint Development



- *Metro:* Gold (L) Line
- *Developer:* Bridge Housing/East Los Angeles Community Corporation (ELACC)
- *Scope:* 63 affordable units, 2,400 sq. ft commercial space
- *Status:* Entitled; construction start in FY22



JD Projects – Construction in 2-3 Years



Expo/Crenshaw Joint Development



- Metro: Expo (E) Line, future Crenshaw/LAX Line
- Developer: Watt Companies in partnership with West Angeles CDC
- Scope: 401 units (min. 20% affordable), 40,000 sq ft commercial, open space
- *Status:* Entitlements pending

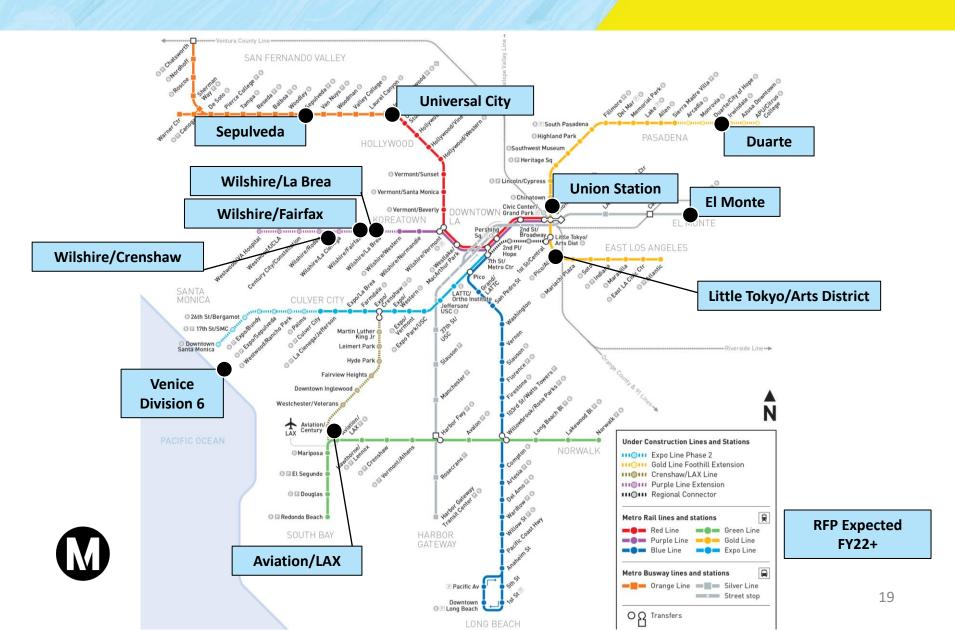


North Hollywood Joint Development

- Metro: Red (B) Line, Orange (G) Line, major bus terminal
- Developer: Trammell Crow Company
- *Scope:* 1,500 units (20% affordable), 500,000 sq ft office, 100,000 sq ft retail/dining, transit center
- Status: Entitlements pending



JD Projects – Future Pipeline



Division 6



Metro: Former Metro bus maintenance facility

- Developer: TBD
- Scope: TBD
- *Status:* RFQ submittals under review, RFP to shortlist pending



Thanks... and see you on Metro

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